



Juneau Economic Development Council

IN THE NEWS

6.3.05

JEDC ECONOMIC INDICATORS

Attracting statewide attention, JEDC published its 2004 Juneau and Southeast economic indicators in the Juneau Empire.

To read more: www.jedc.org

6.5.05

SPRINGBOARD-ENERGY

The SpringBoard project appeared in the Alaska Journal of Commerce article discussing the State of Alaska's position in the push for alternative fuels.

To read more:

http://www.alaskajournal.com/stories/060505/hom_20050605014.shtml

5.15.05

PEOPLE MATTER

A product showcase on People-Matter's human resource focused software appeared in the Alaska Journal of Commerce. People-Matter is one of SpringBoard's active clients.

To read more:

http://www.alaskajournal.com/stories/051505/loc_20050515022.shtml

JEDC

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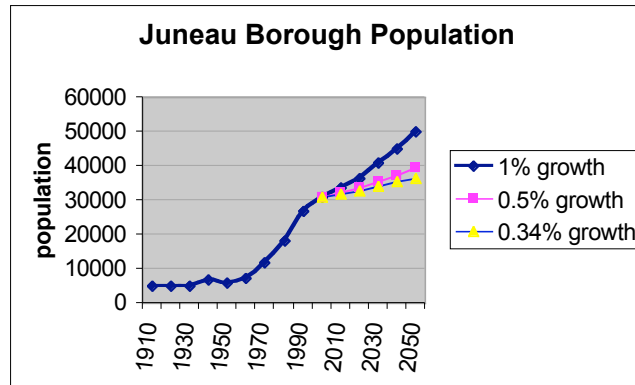
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JEDC Releases 2004 Economic Indicators

In conjunction with The McDowell Group, the University of Alaska Southeast faculty and JEDC staff, the 2004 Economic Indicators are available for viewing. To download the pdf version of the indicators, please visit us at, www.jedc.org, or you can stop by the office at 612 W. Willoughby Ave. and pick one up.



Hoonah Business Incubator

The Arctic Spirit gallery is now open for its second season of business at the new cruise ship destination of Hoonah.

This retail store is being operated for the purpose of providing hands-on management training to several Hoonah residents to help them prosper in a more entrepreneurial economy.

The original four management-trainee-employees have all returned for the new season which began with the first cruise ship on May 22nd.

SpringBoard Project Sponsors Alaska's Second Clean Energy Symposium

The United States is facing serious challenges to the future of energy for transportation from supply and demand pressures to environmental and national security concerns.

These factors, as well as others, are coming together to make the need for a national energy policy which requires diversity of fuel choices and technologies which help vehicles run more efficiently even more critical. Alaska continues to play a central role in providing solutions to our transportation energy challenges and ensuring its future. Much of the currently underutilized domestic

2004 ECONOMIC OUTLOOK

The report shows Juneau's economy is about in the same place as it was last year with the per-capita income at \$36,437 and the gross borough product nearly \$600 million.

"Steady growth is good, but not growing with the rest of the country is what puts us at an economic disadvantage."

Lance Miller
JEDC Executive Director

JEDC Staff:

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- Margaret O'Neal
RLF Director
- Brian Johnson
BAC Director
- Laura Johnson
HIP Project Manager
- Meagan Gleason
Business Development Manager
- Eleanor Laurent
Accountant
- Judy Kennedy
Administrative Assistant

JEDC Board Members:

- James Young - chair
- Bill Paulick - vice chair
- Ashley Ahrens
- Larry Bauer
- Bruce Botelho - Mayor of Juneau
- Chuck Collins
- Teresa Germain
- Heather McCarty
- John Pugh - Chancellor UAS
- John Sisk
- Darryl Tseu
- Dan Peterson (Mayor's Designee)

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clean energy resource base is located in Alaska which makes the state essential in the search for energy solutions.

Exploring Alaska's role in solving national transportation energy challenges, groups of military representatives, alternative energy scientists and experts and Alaskans gathered to discuss the rising costs and inevitable shortage of current energy resources while providing updated status of alternative energy resources.

To learn more please visit:
www.calstart.org

JEDC Presents Spring-Board Project to the Fairbanks Economic Development Summit 2005

A potential Eielson AirForce Base realignment may significantly affect the Fairbanks economy. Fairbanks is putting a new emphasis on diversifying its economic base in order to weather the base realignment and continue future growth.

The Fairbanks Economic Development Corporation along with UAF and the Fairbanks North Star Borough have joined forces to launch a business incubator called the NanookTech Accelerator. With immediate SpringBoard applications, NanookTech's tenants could benefit from SpringBoard's resources.

For more information on Spring-Board visit
www.jedc.org/springboard

To find out more about the NanookTech Accelerator, please visit www.investfairbanks.com or www.nanooktech.org

JEDC's Newly Updated Website

We have a new look! Our new website provides details of all JEDC's current activities. Check it out at www.jedc.org. We think you will find our new site easier to navigate

Wood Products

Log homes, a grant for kiln drying facilities, a trade show in Las Vegas, are in the spotlight for our Sitka based Wood Products Development Service.

More information at
www.jedc.org/wood

Southeast Revolving Loan Fund

This spring the RLF has worked with several new clients who are starting new businesses in Juneau.

In April, our financing with help from First Bank of Alaska, helped to launch Red Man Photography, owned by the very talented John Nysten. Look for his photo credits in this summer's issue of Alaska Bride Magazine, which will feature scenic Juneau's wedding venues. Did you know Juneau hosts nearly 40% of Alaska's non-resident weddings -- more than any other city?

Red Man photography, located in the Marine View Building, will focus on portraiture, weddings and commercial photography. Another project still in the works is a larger financing package for a new manufacturing company, based here in Juneau.

We have been advertising heavily this spring with print ads targeting the entire Southeast Region, but especially Haines and Wrangell. The RLF works together with its clients

to arrange conventional financing in partnership with its own direct loans funded through community-based loan funds (for Juneau, Haines and Wrangell) and its USDA funded regional fund, which allows JEDC to provide loans in smaller communities throughout the region.

This spring, we also said goodbye to two of our earliest borrowers: Spruce Meadow RV Park in Juneau and Hillside House (an assisted living home) in Wrangell both businesses got their start with funds from JEDC, and have successfully “graduated” out of the program.

For more information on JEDC Revolving Loan Fund please call us at 907.463.3662 or email Margaret O’Neal at moneal@jedc.org

JUNEAU ECONOMIC DEVELOPMENT COUNCIL

Our Mission

The mission of the Juneau Economic Development Council, as a public/private partnership, is to foster a healthy and [sustainable](#) economic climate in the City and Borough of Juneau and in the State of Alaska.

The Council is pro-active and shall undertake a number of specific efforts to maintain, expand, and create industries in Juneau, Southeast Alaska and Statewide. The Council will collaborate with existing organizations to diversify and stabilize the economy, while protecting our unique Alaskan character and quality of life.

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